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中國中車股份有限公司 CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability) (Stock code: 1766)

> US\$600,000,000 Zero Coupon Convertible Bonds due 2021 Stock code: 5613

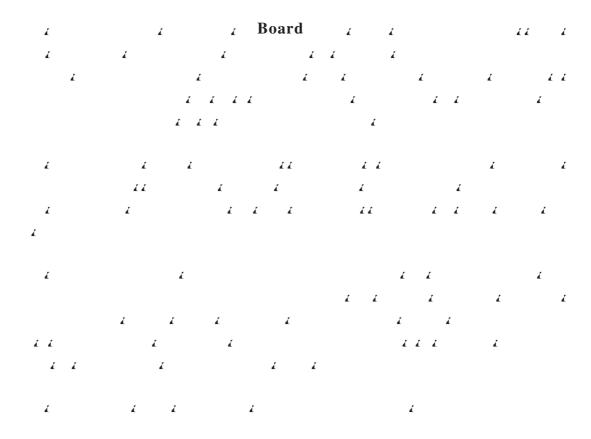
2018 FIRST QUARTERLY REPORT

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CRRC		1			Ĺ		Gro	oup	Ĺ		۲.	Ĺ		
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									CRI		Corpor			ited
]	Liu Hi	ualong	5	
											Chai	rman		
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As at the date of this announcement, the executive directors of the Company are Mr. Liu Hualong, Mr. Sun Yongcai and Mr. Xu Zongxiang; the non-executive director is Mr. Liu Zhiyong; and the independent non-executive directors are Mr. Li Guo'an, Mr. Wu Zhuo, Mr. Sun Patrick and Mr. Chan Ka Keung, Peter.

Contents

I. IMPORTANT NOTICE



II. BASIC INFORMATION OF THE COMPANY

2.1 Major Financial Data

Unit: RMB'000 Currency: RMB

		Change as at
		the end of
		the reporting
As at the		period as
end of the		compared to
reporting		the end of
period	As at the end of las	t year ^{Note} last year (%)
	After adjustment Befor	e adjustment

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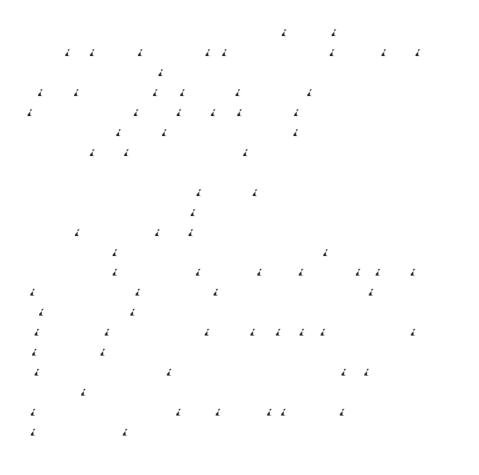
reporting period	From the beginning of last year to the end of the reporting period of last year After adjustment Before adjustment	Change as compared to the same period of last year (%)
<i>i</i> <i>i</i> <i>i</i> From the beginning of the year to the end of the reporting period	From the beginning of last year to the end of the reporting period of last year After adjustment Before adjustment	Change as compared to the same period of last year (%)
<i>i i</i>		
∡ 份有限公司		車時代電氣股
你有限公司		، <u>۲</u>
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Non-recurring profit and loss items and amounts

 \checkmark 4 4 Unit: RMB'000 Currency: RMB Amount for

the current period (July-September)

Item



2.2 Total number of shareholders, particulars of shareholdings of the top ten shareholders and of the top ten shareholders of tradable shares (or shareholders not subject to trading moratorium) as at the end of the reporting period

Unit: Share

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Name of shareholder (full name)	Number of shares held as at the end of the period	Percentage (%)	trading	Pledged or frozen Status of shares Number	Nature of shareholde	r
中國 中車集團有限公司					I I I	ĩ
2					I I I	
<i>, , ,</i> 中國 這券金融股份有限公司					I I I	ĩ
<i>, , ,</i> <i>, ,</i> 中車金證投資有限公司					I I I	ĩ
<i>; ;</i> ; <i>; ;</i> 中央匯金					I I I	ĩ
資產管理有限責任公司 <i>(</i>						ĩ
, 上海興瀚資產 興業銀行 興 業國際信託有限公司					ĩ	
i i i i					I I I	ĩ
<i>i</i> <i>i i</i> 博時基 金 農業銀行 博時中證金融 資產管理計劃						
i i						
ィ ィ イ 易方達基金 農業銀行 易方 達中證金融資產管理計劃						
1 1 1						
<i>i</i> <i>i</i> 大成基 金 農業銀行 大成中證金融 資產管理計劃						

Particulars of shareholdings of the top ten shareholders

Number of shares held subject to Pledged or frozen Number of shares held as at the Percentage trading Status of Nature of Name of shareholder held as at thePercentagetradingStatus ofNature ofend of the period(%)moratoriumsharesNumbershareholder (full name) 4 4 1 1 *、 、、* 嘉寶基 金 農業銀行 嘉實中證金融 資產管理計劃 廣發基金 農業銀行 廣發中 證金融資產管理計劃 1 1 1 *i i i* 中歐基 金 農業銀行 中歐中證金融 資產管理計劃 1 1 4 (華夏基 金 農業銀行 華夏中證金融 資產管理計劃 1 1 *i i i* 銀華基 金 農業銀行 銀華中證金融 資產管理計劃 I I I I *i i i* 南方基 金 農業銀行 南方中證金融 資產管理計劃 1 1 4 1 1 工銀瑞信 基金 農業銀行 工銀瑞信中 證金融資產管理計劃

Particulars of shareholdings of the top ten shareholders not subject to trading moratorium

Name of shareholder	Number of tradable shares held not subject to trading Class and number of shares moratorium Class Number
中國中車集團有限公司	Ĭ I I
i	I I I I I I I
<i>(((</i>) <i>(</i> 中國證券 金融股份有限公司	i i i
<i>ィ ィ</i> 中車金證 投資有限公司	ĩ ĩ ĩ
<i>, , , , , , , , , , , , , , , , , , , </i>	i i i
<i>````</i> ````````````````````````````````	i i i

	Number of		
	tradable		
	shares held		
	not subject		
	to trading	Class	and number of shares
Name of shareholder	moratorium	Class	Number

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i i i 易方達基金 農業銀行 易方達中證金融資產 管理計劃

1 I

i i i i i 廣發基金 農業銀行 廣發 中證金融資產管理計劃

4

(()) 中歐基金 農 業銀行 中歐中證金融資產管理 計劃

	Number of	
	tradable	
	shares held	
	not subject	
	to trading	Class and number of shares
Name of shareholder	moratorium (Class Number

.

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*((革*夏基金 農 業銀行 華夏中證金融資產管理 計劃

i i u i i i 銀華基金 農 業銀行 銀華中證金融資產管理 計劃

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產管理計劃

Name of sh	areholder	Number of tradable shares held not subject to trading Class and number of shares moratorium Class Number
	1 1 1 1	<i>i i i i</i> 中車金証投資有限公司 <i>i</i>
Note 1:		i i i i i
Note 2:	i i	

2.3 Total number of holders of preference shares, shareholdings of the top ten holders of preference shares and the top ten holders of preference shares not subject to trading moratorium as at the end of the reporting period

III. SIGNIFICANT EVENTS

3.1 Particulars of and reasons for material changes in the major financial statement items and financial indicators of the Company

 \checkmark ۲. 4 1 4 1 I 1 1 1 **L** 4 **λ λ** *.* . 1 1 1 I. 4 4 4 4 **X** i i i i i i i i I I ۲. 1 I 4 λ λ 4 1 1 4 Ĭ. 4 4 *i i* Ζ. Ζ. 4 1 I I 1 ۲. 4 4 **λ** 1 I **X** 1 4 4 Z ¥. 1 **L** ۲. 1 I Ĩ. **X** 4 4

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4 4 . . . 4 4 1 1 **L** 4 4 4 . 4 4 11 Ĭ. Z **1** 4 4 *.* . **X** ۲. 4 4 **X**

4 4 4 4 . ۲ ۲. 4 4 1 1 4 4 4 4 **X** . . 4 1 I 4

4 4 4 4 4 4 1 I 1 I ۲. . 4 Ľ **X** 4 4 4 1 I 4 4 4

1 4 1 4 4 ۲. 4 **X** ¥. 4 **X** 4 1 1 1 4 Z. ί ί 4 4 Z 4 Z *ι* ι 1 1 4

> Operation income Same period For the first For the same Increase/ quarter of period of the Increase/ decrease 2018 previous year decrease percentage

4

Segment business

- 4 4 4 4 4 1 1 1 1 4 4 4 4 4 4 **X** 4 Ĩ. 1 I 1 1 . . 4 Ĭ. 4 ¥. Ĭ. 4 4 4 **X** Ĭ. 4 4
- 4 4 4 **X** 4 1 I *. .* 4 4 4 4 1 I 4 1 4 4 . . 4 4 Ĭ. Ĭ.
- **X** ¥. 4 4 1 1 1 4 4 ί ί 4 1 ۲. 4 4 Ĩ. *I I I I I* 4 *.* . لم ا 4 4 4 4 4 **X** 4 4 1 4 4 4 1 4 1 I 1 1 4 4 **X** 1 I 1 I Ĭ. . . 4 Ĭ. 4 **X** Z Z. 4
- **3.2** Analysis and explanations of the progress of significant events and their impacts and solutions

□ *i* √ *i*

3.3 Particulars of overdue and outstanding undertakings during the reporting period

□ *i* √ *i*

3.4 Warning and explanations as to a loss (if any) expected to be recorded against the accumulated net profits from the beginning of the year to the end of the next reporting period or material changes as compared with the same period of last year

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$$CRRC C$$

$$i \quad i \quad i$$

$$Liu Hual$$

CRRC Corporation Limited Liu Hualong

IV. APPENDIX

4.1 Financial Statements

Consolidated Balance Sheet

í í	ĩ		
Unit: RMB'000	Currency: RMB	Type of A	udit: Unaudited
Item		Closing balance at the end of the period	Opening balance at the beginning of the year (Restated)
Current assets:			
í í		41,516,309	
í í			
		9,085,317	
I I I I		13,844,784	
		84,754,986	
í í		12,637,372	
		81,547	
I II I		44,430	
I I I I		3,312,689	
I I		69,689,191	
		52,443	
I I I	í í	12,450,496	
I I I		4,436,760	
i i		251,906,324	

Closing	Opening
balance at	balance at
the end of	the beginning
the period	of the year
	(Restated)

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Item

Non-currthe beginning

Item	Closing balance at the end of the period	Opening balance at the beginning of the year (Restated)
Current liabilities:		
Ĩ	27,965,560	
í í	2,086,675	
ί ί í		
	500,000	
í í		
	394,712	
i i	23,192,235	
ĩ	103,539,097	
í í	24,985,285	
í í	2,020,112	
ĩ	1,622,511	
<i>i i i</i>	287,738	
í í	136,670	
i i	8,076,276	
í í í		
I	8,518,656	
i i i	278,240	
í í	203,603,767	

	Closing	Opening
	balance at	balance at
	the end of	the beginning
Item	the period	of the year
		(Restated)
Non-current liabilities:	4,380,971	
í	5,496,154	
	288,151	
I I II I I	3,639,974	
i i	11,044	
L L	5,371,829	
	5,698,623	
	174,353	
í í í	406,389	
I I	25,467,488	
Ĺ	229,071,255	

Item		Closing balance at the end of the period	Opening balance at the beginning of the year (Restated)
Owners' equity:			
Ĺ		28,698,864	
í í í		40,636,666	
<i>I I I I</i>	ĩ	(362,543)	
1 1 1 1		49,957	
1 I I		2,821,562	
		551,265	
۲.		50,346,282	
1 1 1 1 1	i i	122,742,053 20,575,008	
í í		<u>143,317,061</u>	
ź	i i	372,388,316	
Legal representative: Liu Hualong	Person-in-charge og accounting affairs: Zhan Yanjing	de	f the accounting partment: V ang Jian

Balance Sheet of the Parent Company

1 1 4 Unit: RMB'000 Currency: RMB Type of Audit: Unaudited Closing Opening balance as at balance as at the end of the beginning of the year Item the period (Restated) **Current assets:** 1,841,382 4 4 Z 4 8,625,311 160,712 11 4 157,943 Z Z 477,786 . . *.* . 4 717,400 **~ ~** 4 4 30,141,407 . . Z Z 1,386,312 4 Ĺ 1 1 4 4 _ 4 4 43,508,253 4 4 Non-current assets: 8,090,711 *i* . . Z 98,546,625 **X** 4 4 **X** 21,700 4 4 29,951 4 103,303 4 4 106,792,290 **X** 4 150,300,543 Z

	Closing balance as at	Opening balance as at
	the end of	the beginning
Item	the period	of the year
	I	(Restated)
Current liabilities:		
Ĺ	17,742,359	
I I		
	394,631	
Ĺ	182,169	
í í	188,185	
í í	17,561	
í.	1,114	
I I	298,512	
í í	18,769,143	
I I I I		
í.	5,411,539	
<i>μ</i> μ	43,005,213	
Non-current liabilities:		
1	1,000,000	
	5,496,154	
	4,830	
L L L	_	
i i	6,500,984	
í	49,506,197	
Owners' equity:		
í.	28,698,864	
<i>i i i</i>	62,801,939	
	32,273	
I I I	2,821,562	
Ĺ	6,439,708	
ί ί	100,794,346	
I I I	150,300,543	

Liu Hualong

accounting affairs: Zhan Yanjing lead of the accounting department: **Wang Jian**

Consolidated Income Statement

i i Unit: RMB'000 Currency: RMB Type of Audit: Unaudited Amount for the corresponding Amount for the period of last current period year (Restated)

- 1. Total revenue from operations
- 2. Total costs from operations
- 3. Operating profit (Loss denoted with "-")

4. Total profit (Loss denoted with "-")

Amount for the corresponding Amount for the period of last current period year (Restated)

5. Net profit (Loss denoted with "-")

4 4 4 *. . . .* 4 4 4 **X** Z. 4 **X** 4 11 **X** 4 4 ¥. 4

6. Other comprehensive income after tax, net

4 1 I I 1 I 1 I 1 I 4 4 4 ί ί 4 Z 4 **X X** 4 4 4 4 4 . 4 4 *.* . 4 4

Item

Amount for the
correspondingAmount for the
current periodyear
(Restated)

۲. *ι* ι 4 4 1 1 1 I Ĭ. 1 11 4 ۲. 1 I

Item

Income Statement of the Parent Company

í í

Unit: RMB'000 Currency: RMB Type of Au

4

Type of Audit: Unaudited

Amount for the
correspondingAmount for the
current periodyear

Item

4

1. Total revenue from operations

. Z. 4 ΖΖ 4 4 1 I Z. Z. Z. Ľ. 4 I Ĭ. 4 4 ¥. 4 Ĭ. 4 4 4 4 Z. 4

2. Operating profit (Loss denoted with "-")

3. Total profit (Loss denoted with "-")

4. Net profit (Loss denoted with "-")

i i i

Item

5. Other comprehensive income after tax,

net

- 6. Total comprehensive income
- 7. Earnings per share:

Legal representative: Liu Hualong Person-in-charge of accounting affairs: Zhan Yanjing Head of the accounting department: Wang Jian

Consolidated Cash Flow Statement

i i i

Unit: RMB'000 Currency: RMB

Currency: RMB Type of Audit: Unaudited

Amount for the
correspondingAmount for the
periodperiod of last
year
(Restated)

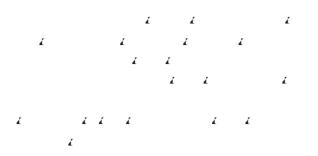
1. Cash flow generated from operating activities:

4 ź ź. 4 4 Z 4 4 4 4 1 I 4 4 . . 4 4 4 4 **X** Z Z 4 1 I 4 4 **X**

2. Cash flow generated from investment activities:

Item

Amount for the
correspondingAmount for the
periodperiod of last
year
(Restated)



3. Cash flow generated from financing activities:

. . . i i . 4 ¥. 1 1 4 4 4 4 4 . . . 4 . . Z 4 Z 4 4 4 4 **X** 4 4

Item

Amount for the
correspondingAmount for the
periodperiod of last
year
(Restated)

Item

- 4. Effects of changes in exchange rates on cash and cash equivalents
- 5. Net increase in cash and cash equivalents
 - i i i i i i i
- 6. Balance of cash and cash equivalents at the end of the period

Legal representative:	
Liu Hualong	

Person-in-charge of accounting affairs: Zhan Yanjing Head of the accounting department: Wang Jian

Cash Flow Statement of the Parent Company

January to March 2018

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Unit: RMB'000 Currency: RMB Type of Audit: Unaudited

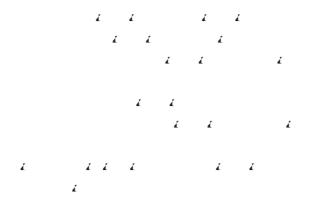
Amount for the
correspondingAmount for the
current periodyear

Item

1. Cash flow generated from operating activities:



2. Cash flow generated from investment activities:



Amount for the corresponding Amount for the period of last current period year

Item

3. Cash flow generated from financing activities:

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	4	4	4						
	4	4	4			4			
		4							
								i	
				ĩ		Z			
				<i>.</i> .				Ĺ	
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- 4. Effects of changes in exchange rates on cash and cash equivalents
- 5. Net increase in cash and cash equivalents

6. Balance of cash and cash equivalents at the end of the period

Legal representative:	Person-in-charge of	Head of the accounting		
Liu Hualong	accounting affairs:	department:		
	Zhan Yanjing	Wang Jian		

4.2 Audit report