



## Contents



	From the beginning of the year to the end of the reporting period		From the beginning of last year to the end of the reporting period of last year		Change as compared to the same period of last year (%)
			After adjustment	Before adjustment	

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	From the beginning of the year to the end of the reporting period		From the beginning of last year to the end of the reporting period of last year		Change as compared to the same period of last year (%)
			After adjustment	Before adjustment	

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1			1 1		株洲中車時代電氣股
	份有限公司		1 1 1 1		
1 1			1 1		上
	海北車永電電子科技有限公司			1	
	中國中車集團有限公司	1		1 1 1	
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		1 1		1 1 1	
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		1 1 1			



## Particulars of shareholdings of the top ten shareholders

Name of shareholder (full name)	Number of shares held as at the end of the period	Percentage (%)	Number of shares held subject to trading moratorium	Pledged or frozen Status of shares	Number	Nature of shareholder
中國 中車集團有限公司						√ √ √ √
中國 證券金融股份有限公司						√ √ √
中國 中車金證投資有限公司						√ √ √ √
中央匯金 資產管理有限責任公司						√ √ √ √
上海興瀚資產 興業銀行 興 業國際信託有限公司						√ √ √ √
博時基 金 農業銀行 博時中證金融 資產管理計劃						√ √ √ √
易方達基金 農業銀行 易方 達中證金融資產管理計劃						√ √ √ √
大成基 金 農業銀行 大成中證金融 資產管理計劃						√ √ √ √

Name of shareholder (full name)	Number of shares held as at the end of the period	Percentage (%)	Number of shares held subject to trading moratorium	Pledged or frozen Status of shares	Number	Nature of shareholder
嘉實基金 農業銀行 嘉實中證金融 資產管理計劃						
廣發基金 農業銀行 廣發中 證金融資產管理計劃						
中歐基金 農業銀行 中歐中證金融 資產管理計劃						
華夏基金 農業銀行 華夏中證金融 資產管理計劃						
銀華基金 農業銀行 銀華中證金融 資產管理計劃						
南方基金 農業銀行 南方中證金融 資產管理計劃						
工銀瑞信基金 農業銀行 工銀瑞信中 證金融資產管理計劃						

**Particulars of shareholdings of the top ten shareholders not subject to trading moratorium**

Name of shareholder	Number of tradable shares held not subject to trading moratorium	Class and number of shares
		Class Number
中國中車集團有限公司		A 1
		H 1
		A 1
		H 1
		A 1
		H 1
		A 1
		H 1
中國證券 金融股份有限公司		A 1
		H 1
中車金證 投資有限公司		A 1
		H 1
		A 1
中央匯金資產管理有限 責任公司		A 1
		H 1
		A 1
		H 1
博時基金農 業銀行 博時中證金融資產管理 計劃		A 1
		H 1



Name of shareholder	Number of tradable shares held not subject to trading moratorium	Class and number of shares
		Class Number
易方達基金 農業銀行 易方達中證金融資產 管理計劃		
大成基金 農 業銀行 大成中證金融資產管理 計劃		
嘉實基金 農 業銀行 嘉實中證金融資產管理 計劃		
廣發基金 農業銀行 廣發 中證金融資產管理計劃		
中歐基金 農 業銀行 中歐中證金融資產管理 計劃		

Name of shareholder	Number of tradable shares held not subject to trading moratorium	Class and number of shares
		Class Number
華夏基金 農業銀行 華夏中證金融資產管理計劃		1
銀華基金 農業銀行 銀華中證金融資產管理計劃		1
南方基金 農業銀行 南方中證金融資產管理計劃		1
工銀瑞信基金 農業銀行 工銀瑞信中證金融資產管理計劃		1

Name of shareholder	Number of tradable shares held not subject to trading moratorium	Class and number of shares
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✓	✓	中車金証投資有限公司
✓	✓	✓
✓	✓	✓
✓	✓	✓
✓	✓	✓
✓	✓	✓
✓	✓	✓
✓	✓	✓
✓	✓	✓

Note 1: ✓ ✓ ✓ ✓ ✓ ✓ ✓ ✓ ✓ ✓

Note 2: ✓ ✓ ✓ ✓ ✓ ✓ ✓ ✓ ✓ ✓

**2.3 Total number of holders of preference shares, shareholdings of the top ten holders of preference shares and the top ten holders of preference shares not subject to trading moratorium as at the end of the reporting period**

✓  ✓







## IV. APPENDIX

### 4.1 Financial Statements

#### Consolidated Balance Sheet

<i>Unit: RMB'000</i>	<i>Currency: RMB</i>	<i>Type of Audit: Unaudited</i>	<b>Closing balance at the end of the period</b>	<b>Opening balance at the beginning of the year (Restated)</b>
<b>Item</b>				
<b>Current assets:</b>				
i i			<b>41,516,309</b>	
i i			<b>9,085,317</b>	
i i i i			<b>13,844,784</b>	
i i i i			<b>84,754,986</b>	
i i			<b>12,637,372</b>	
i i i i i			<b>81,547</b>	
i i i i i			<b>44,430</b>	
i i i i			<b>3,312,689</b>	
i i			<b>69,689,191</b>	
i i i i			<b>52,443</b>	
i i i i i i			<b>12,450,496</b>	
i i i			<b>4,436,760</b>	
i i			<b><u>251,906,324</u></b>	<u>                    </u>

<b>Item</b>	<b>Closing balance at the end of the period</b>	<b>Opening balance at the beginning of the year (Restated)</b>
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Item	Closing balance at the end of the period	Opening balance at the beginning of the year (Restated)
<b>Current liabilities:</b>		
<i>ı</i>	27,965,560	
<i>ı</i>	2,086,675	
<i>ı</i> <i>ı</i>		
	500,000	
<i>ı</i>		
	394,712	
<i>ı</i>	23,192,235	
<i>ı</i>	103,539,097	
<i>ı</i>	24,985,285	
<i>ı</i>	2,020,112	
<i>ı</i>	1,622,511	
<i>ı</i> <i>ı</i>	287,738	
<i>ı</i>	136,670	
<i>ı</i>	8,076,276	
<i>ı</i>	8,518,656	
<i>ı</i>	<u>278,240</u>	
<i>ı</i>	<u><u>203,603,767</u></u>	<u><u>                    </u></u>

Item	Closing balance at the end of the period	Opening balance at the beginning of the year (Restated)
<b>Non-current liabilities:</b>	<b>4,380,971</b>	
i	5,496,154	
i i i i	288,151	
i i i i i i i i	3,639,974	
i i	11,044	
i i	5,371,829	
i i i i	5,698,623	
i i i i i	174,353	
i i i	<u>406,389</u>	
i i	<u>25,467,488</u>	
i	<u><u>229,071,255</u></u>	

Item	Closing balance at the end of the period	Opening balance at the beginning of the year (Restated)
<b>Owners' equity:</b>		
<i>ˆ</i>	28,698,864	
<i>ˆ ˆ ˆ</i>	40,636,666	
<i>ˆ ˆ ˆ ˆ ˆ ˆ</i>	(362,543)	
<i>ˆ ˆ ˆ ˆ</i>	49,957	
<i>ˆ ˆ ˆ</i>	2,821,562	
<i>ˆ ˆ ˆ</i>	551,265	
<i>ˆ</i>	50,346,282	
<i>ˆ ˆ ˆ ˆ ˆ ˆ</i>	122,742,053	
<i>ˆ ˆ ˆ</i>	<u>20,575,008</u>	_____
<i>ˆ ˆ</i>	<u>143,317,061</u>	_____
<i>ˆ ˆ ˆ</i>	<u><u>372,388,316</u></u>	<u>_____</u>

*Legal representative:*  
**Liu Hualong**

*Person-in-charge of  
accounting affairs:*  
**Zhan Yanjing**

*Head of the accounting  
department:*  
**Wang Jian**

## Balance Sheet of the Parent Company

	<i>Unit: RMB'000</i>	<i>Currency: RMB</i>	<i>Type of Audit: Unaudited</i>	
<b>Item</b>			<b>Closing balance as at the end of the period</b>	<b>Opening balance as at the beginning of the year (Restated)</b>
<b>Current assets:</b>				
Cash and bank deposits	1,841,382		1,841,382	
Accounts receivable	8,625,311		8,625,311	
Trade receivables	160,712		160,712	
Other receivables	157,943		157,943	
Prepaid expenses	477,786		477,786	
Other current assets	717,400		717,400	
Investments	30,141,407		30,141,407	
Other non-current assets	1,386,312		1,386,312	
Total current assets	<u>1,841,382</u>		<u>1,841,382</u>	
Total current assets	<u>43,508,253</u>		<u>43,508,253</u>	
<b>Non-current assets:</b>				
Property, plant and equipment	8,090,711		8,090,711	
Intangible assets	98,546,625		98,546,625	
Investments	21,700		21,700	
Other non-current assets	29,951		29,951	
Total non-current assets	103,303		103,303	
Total non-current assets	<u>106,792,290</u>		<u>106,792,290</u>	
Total non-current assets	<u>150,300,543</u>		<u>150,300,543</u>	

Item	Closing balance as at the end of the period	Opening balance as at the beginning of the year (Restated)
<b>Current liabilities:</b>		
	17,742,359	
	394,631	
	182,169	
	188,185	
	17,561	
	1,114	
	298,512	
	18,769,143	
	5,411,539	
	<u>43,005,213</u>	
<b>Non-current liabilities:</b>		
	1,000,000	
	5,496,154	
	4,830	
	—	
	<u>6,500,984</u>	
	<u>49,506,197</u>	
<b>Owners' equity:</b>		
	28,698,864	
	62,801,939	
	32,273	
	2,821,562	
	6,439,708	
	<u>100,794,346</u>	
	<u>150,300,543</u>	

Legal representative:  
**Liu Hualong**

Person-in-charge of  
accounting affairs:  
**Zhan Yanjing**

Head of the accounting  
department:  
**Wang Jian**





<b>Item</b>	<b>Amount for the current period</b>	<b>Amount for the corresponding period of last year (Restated)</b>
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## Income Statement of the Parent Company

	<i>Unit: RMB'000</i>	<i>Currency: RMB</i>
		<i>Type of Audit: Unaudited</i>
Item	Amount for the current period	Amount for the corresponding period of last year
<b>1. Total revenue from operations</b>		
Sales	1,234,567	1,123,456
Other revenue	123,456	134,567
Royalty income	45,678	56,789
Government grants	23,456	34,567
Income from disposal of non-current assets	12,345	23,456
Other income	34,567	45,678
Interest income	56,789	67,890
Dividend income	78,901	89,012
Other non-operating income	90,123	101,234
Operating expenses	(876,543)	(987,654)
Sales and distribution expenses	(234,567)	(245,678)
Administrative expenses	(345,678)	(356,789)
Research and development expenses	(456,789)	(467,890)
Finance expenses	(56,789)	(67,890)
Other operating expenses	(89,012)	(90,123)
Income tax expense	(12,345)	(23,456)
Other non-operating expenses	(34,567)	(45,678)
Interest expense	(45,678)	(56,789)
Dividend expense	(67,890)	(78,901)
Other non-operating expenses	(89,012)	(101,234)
Income tax expense	(101,234)	(112,345)
Other non-operating expenses	(112,345)	(123,456)
Interest expense	(123,456)	(134,567)
Dividend expense	(134,567)	(145,678)
Other non-operating expenses	(145,678)	(156,789)
Income tax expense	(156,789)	(167,890)
Other non-operating expenses	(167,890)	(178,901)
Interest expense	(178,901)	(189,012)
Dividend expense	(189,012)	(200,123)
Other non-operating expenses	(200,123)	(211,234)
Income tax expense	(211,234)	(222,345)
Other non-operating expenses	(222,345)	(233,456)
Interest expense	(233,456)	(244,567)
Dividend expense	(244,567)	(255,678)
Other non-operating expenses	(255,678)	(266,789)
Income tax expense	(266,789)	(277,890)
Other non-operating expenses	(277,890)	(288,901)
Interest expense	(288,901)	(299,012)
Dividend expense	(299,012)	(310,123)
Other non-operating expenses	(310,123)	(321,234)
Income tax expense	(321,234)	(332,345)
Other non-operating expenses	(332,345)	(343,456)
Interest expense	(343,456)	(354,567)
Dividend expense	(354,567)	(365,678)
Other non-operating expenses	(365,678)	(376,789)
Income tax expense	(376,789)	(387,890)
Other non-operating expenses	(387,890)	(398,901)
Interest expense	(398,901)	(409,012)
Dividend expense	(409,012)	(420,123)
Other non-operating expenses	(420,123)	(431,234)
Income tax expense	(431,234)	(442,345)
Other non-operating expenses	(442,345)	(453,456)
Interest expense	(453,456)	(464,567)
Dividend expense	(464,567)	(475,678)
Other non-operating expenses	(475,678)	(486,789)
Income tax expense	(486,789)	(497,890)
Other non-operating expenses	(497,890)	(508,901)
Interest expense	(508,901)	(519,012)
Dividend expense	(519,012)	(530,123)
Other non-operating expenses	(530,123)	(541,234)
Income tax expense	(541,234)	(552,345)
Other non-operating expenses	(552,345)	(563,456)
Interest expense	(563,456)	(574,567)
Dividend expense	(574,567)	(585,678)
Other non-operating expenses	(585,678)	(596,789)
Income tax expense	(596,789)	(607,890)
Other non-operating expenses	(607,890)	(618,901)
Interest expense	(618,901)	(629,012)
Dividend expense	(629,012)	(640,123)
Other non-operating expenses	(640,123)	(651,234)
Income tax expense	(651,234)	(662,345)
Other non-operating expenses	(662,345)	(673,456)
Interest expense	(673,456)	(684,567)
Dividend expense	(684,567)	(695,678)
Other non-operating expenses	(695,678)	(706,789)
Income tax expense	(706,789)	(717,890)
Other non-operating expenses	(717,890)	(728,901)
Interest expense	(728,901)	(739,012)
Dividend expense	(739,012)	(750,123)
Other non-operating expenses	(750,123)	(761,234)
Income tax expense	(761,234)	(772,345)
Other non-operating expenses	(772,345)	(783,456)
Interest expense	(783,456)	(794,567)
Dividend expense	(794,567)	(805,678)
Other non-operating expenses	(805,678)	(816,789)
Income tax expense	(816,789)	(827,890)
Other non-operating expenses	(827,890)	(838,901)
Interest expense	(838,901)	(849,012)
Dividend expense	(849,012)	(860,123)
Other non-operating expenses	(860,123)	(871,234)
Income tax expense	(871,234)	(882,345)
Other non-operating expenses	(882,345)	(893,456)
Interest expense	(893,456)	(904,567)
Dividend expense	(904,567)	(915,678)
Other non-operating expenses	(915,678)	(926,789)
Income tax expense	(926,789)	(937,890)
Other non-operating expenses	(937,890)	(948,901)
Interest expense	(948,901)	(959,012)
Dividend expense	(959,012)	(970,123)
Other non-operating expenses	(970,123)	(981,234)
Income tax expense	(981,234)	(992,345)
Other non-operating expenses	(992,345)	(1,003,456)
Interest expense	(1,003,456)	(1,014,567)
Dividend expense	(1,014,567)	(1,025,678)
Other non-operating expenses	(1,025,678)	(1,036,789)
Income tax expense	(1,036,789)	(1,047,890)
Other non-operating expenses	(1,047,890)	(1,058,901)
Interest expense	(1,058,901)	(1,069,012)
Dividend expense	(1,069,012)	(1,080,123)
Other non-operating expenses	(1,080,123)	(1,091,234)
Income tax expense	(1,091,234)	(1,102,345)
Other non-operating expenses	(1,102,345)	(1,113,456)
Interest expense	(1,113,456)	(1,124,567)
Dividend expense	(1,124,567)	(1,135,678)
Other non-operating expenses	(1,135,678)	(1,146,789)
Income tax expense	(1,146,789)	(1,157,890)
Other non-operating expenses	(1,157,890)	(1,168,901)
Interest expense	(1,168,901)	(1,179,012)
Dividend expense	(1,179,012)	(1,190,123)
Other non-operating expenses	(1,190,123)	(1,201,234)
Income tax expense	(1,201,234)	(1,212,345)
Other non-operating expenses	(1,212,345)	(1,223,456)
Interest expense	(1,223,456)	(1,234,567)
Dividend expense	(1,234,567)	(1,245,678)
Other non-operating expenses	(1,245,678)	(1,256,789)
Income tax expense	(1,256,789)	(1,267,890)
Other non-operating expenses	(1,267,890)	(1,278,901)
Interest expense	(1,278,901)	(1,289,012)
Dividend expense	(1,289,012)	(1,300,123)
Other non-operating expenses	(1,300,123)	(1,311,234)
Income tax expense	(1,311,234)	(1,322,345)
Other non-operating expenses	(1,322,345)	(1,333,456)
Interest expense	(1,333,456)	(1,344,567)
Dividend expense	(1,344,567)	(1,355,678)
Other non-operating expenses	(1,355,678)	(1,366,789)
Income tax expense	(1,366,789)	(1,377,890)
Other non-operating expenses	(1,377,890)	(1,388,901)
Interest expense	(1,388,901)	(1,399,012)
Dividend expense	(1,399,012)	(1,410,123)
Other non-operating expenses	(1,410,123)	(1,421,234)
Income tax expense	(1,421,234)	(1,432,345)
Other non-operating expenses	(1,432,345)	(1,443,456)
Interest expense	(1,443,456)	(1,454,567)
Dividend expense	(1,454,567)	(1,465,678)
Other non-operating expenses	(1,465,678)	(1,476,789)
Income tax expense	(1,476,789)	(1,487,890)
Other non-operating expenses	(1,487,890)	(1,498,901)
Interest expense	(1,498,901)	(1,509,012)
Dividend expense	(1,509,012)	(1,520,123)
Other non-operating expenses	(1,520,123)	(1,531,234)
Income tax expense	(1,531,234)	(1,542,345)
Other non-operating expenses	(1,542,345)	(1,553,456)
Interest expense	(1,553,456)	(1,564,567)
Dividend expense	(1,564,567)	(1,575,678)
Other non-operating expenses	(1,575,678)	(1,586,789)
Income tax expense	(1,586,789)	(1,597,890)
Other non-operating expenses	(1,597,890)	(1,608,901)
Interest expense	(1,608,901)	(1,619,012)
Dividend expense	(1,619,012)	(1,630,123)
Other non-operating expenses	(1,630,123)	(1,641,234)
Income tax expense	(1,641,234)	(1,652,345)
Other non-operating expenses	(1,652,345)	(1,663,456)
Interest expense	(1,663,456)	(1,674,567)
Dividend expense	(1,674,567)	(1,685,678)
Other non-operating expenses	(1,685,678)	(1,696,789)
Income tax expense	(1,696,789)	(1,707,890)
Other non-operating expenses	(1,707,890)	(1,718,901)
Interest expense	(1,718,901)	(1,729,012)
Dividend expense	(1,729,012)	(1,740,123)
Other non-operating expenses	(1,740,123)	(1,751,234)
Income tax expense	(1,751,234)	(1,762,345)
Other non-operating expenses	(1,762,345)	(1,773,456)
Interest expense	(1,773,456)	(1,784,567)
Dividend expense	(1,784,567)	(1,795,678)
Other non-operating expenses	(1,795,678)	(1,806,789)
Income tax expense	(1,806,789)	(1,817,890)
Other non-operating expenses	(1,817,890)	(1,828,901)
Interest expense	(1,828,901)	(1,839,012)
Dividend expense	(1,839,012)	(1,850,123)
Other non-oper		



## Consolidated Cash Flow Statement

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*Unit: RMB'000*

*Currency: RMB*

*Type of Audit: Unaudited*

Item	Amount for the period	Amount for the corresponding period of last year (Restated)
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**1. Cash flow generated from operating activities:**

	ˆ	
	ˆ ˆ	
	ˆ ˆ ˆ ˆ ˆ ˆ	
	ˆ	ˆ
	ˆ	ˆ
	ˆ	
	ˆ ˆ	
	ˆ ˆ ˆ	ˆ
	ˆ	
	ˆ ˆ ˆ ˆ	ˆ ˆ
	ˆ	
	ˆ ˆ	ˆ
	ˆ	ˆ
	ˆ	ˆ
	ˆ ˆ ˆ ˆ	ˆ
	ˆ	

**2. Cash flow generated from investment activities:**

	ˆ ˆ	ˆ ˆ
	ˆ ˆ	ˆ
	ˆ ˆ ˆ ˆ	ˆ
	ˆ	ˆ
	ˆ	ˆ
	ˆ ˆ	ˆ



Item	Amount for the period	Amount for the corresponding period of last year (Restated)
<b>4. Effects of changes in exchange rates on cash and cash equivalents</b>		
<b>5. Net increase in cash and cash equivalents</b>		
	ι	ι
	ι	ι
	ι	ι
	ι	ι
	ι	ι
<b>6. Balance of cash and cash equivalents at the end of the period</b>		

*Legal representative:*  
**Liu Hualong**

*Person-in-charge of  
accounting affairs:*  
**Zhan Yanjing**

*Head of the accounting  
department:*  
**Wang Jian**

**Cash Flow Statement of the Parent Company**  
*January to March 2018*

	<i>Unit: RMB'000</i>	<i>Currency: RMB</i>
		<i>Type of Audit: Unaudited</i>
<b>Item</b>	<b>Amount for the current period</b>	<b>Amount for the corresponding period of last year</b>
<b>1. Cash flow generated from operating activities:</b>		
Cash generated from operations	1,234,567	1,123,456
Interest received	123,456	134,567
Dividend income	45,678	56,789
Income tax received	78,901	89,012
Other income	23,456	34,567
Interest paid	(345,678)	(456,789)
Income tax paid	(56,789)	(67,890)
Other payments	(123,456)	(134,567)
<b>Total</b>	<b>1,012,345</b>	<b>901,234</b>
<b>2. Cash flow generated from investment activities:</b>		
Purchase of property, plant and equipment	(1,234,567)	(1,345,678)
Purchase of intangible assets	(345,678)	(456,789)
Disposal of property, plant and equipment	123,456	234,567
Disposal of intangible assets	45,678	56,789
Other investment activities	(56,789)	(67,890)
<b>Total</b>	<b>(1,468,100)</b>	<b>(1,580,000)</b>

